THE CORPORATION OF THE TOWNSHIP OF CHISHOLM

BY-LAW NO. 2026-23

A by-law to establish the tax rates for 2026

WHEREAS Section 312(2) of The Act, provides that, for purposes of raising the general local municipality levy, a local municipality shall, each year, pass a by-law levying a separate tax rate, as specified in the by-law, on the assessment in each property class in the local municipality rateable for local municipality purposes;

AND WHEREAS Section 312(6) of The Municipal Act requires that the tax rates to be levied on the different classes of property must be in the same proportion to each other as the tax ratios established under Section 308 of The Act;

AND WHEREAS the property assessment roll on which the 2026 taxes are to be levied has been returned and revised pursuant to the provisions of the Assessment Act, R.S.O. 1990, c.A.31, as amended (hereinafter referred to as the "Assessment Act") subject to appeals at present before the Assessment Review Board, the Ontario Municipal Board and the District Court;

AND WHEREAS the tax ratios and the tax ratio reductions for prescribed property subclasses on the aforementioned properties for the 2026 taxation year have been set out in By-Law 2026-22;

AND WHEREAS the tax rates on the aforementioned assessment classes and the applicable subclasses have been calculated pursuant to the provision of the Municipal Act in the manner set out herein;

AND WHEREAS the education rates for all assessment classes shall be levied in accordance with Ontario Regulation No. 132/17 which amends Ontario Regulation 400/98 of the Education Act.

NOW THEREFORE the Council of the Corporation of the Township of Chisholm ENACTS AS FOLLOWS:

1. THAT the Corporation adopts the sum of Two Million One-Hundred and Five Thousand Eight Hundred and Forty-Five Dollars ($2,105,845) as the gross estimate of the funds required during the year 2026 for general purposes.

2. THAT the tax rates for 2026 municipal purposes, as calculated and outlined in Schedule "A" attached hereto and forming part of this By-law, be hereby set.

3. THAT the taxes levied pursuant to the provision of this By-law shall become due and payable in two installments as follows: 50% of the final levy shall become due and payable on the 27th day of August, 2026; and the balance of the final levy shall become due and payable on the 27th day of October, 2026.

4. THAT the CAO Clerk-Treasurer of the Corporation of the Township of Chisholm shall mail or cause to be mailed to the address of the residence or place of business of each property or person a notice specifying the amount of taxes payable by such persons pursuant to the provisions of this By-law.

5. THAT the taxes payable, pursuant to this By-law, shall be paid into the office of the CAO Clerk-Treasurer of the Corporation of the Township of Chisholm on or before the respective due dates herein before set forth.

6. THAT the CAO Clerk-Treasurer is hereby authorized to accept part payment from time to time on account of any taxes which have become due pursuant to this By-law.

7. THAT in accordance with Section 345(3) of The Act, interest charges of 1.25 per cent each month of the amount of taxes due and unpaid, will be imposed for the non-payment of taxes on the first day of each calendar month thereafter in which default continues.

READ A FIRST, SECOND AND THIRD TIME AND FINALLY PASSED THIS 23rd DAY OF JUNE, 2026.

Gail Degagne

Mayor, Gail Degagne

L. Marshall

CAO Clerk-Treasurer, Lesley Marshall

Schedule 'A' By-law 2026-23

Tax Class	**Taxable CVA**	**Tax Ratio**	**CVA Weighted by Tax Ratios**	**% Share**	**2026 Est. Mun. Taxation**	**Effective Tax Rate**
Residential/PIL	152,765,700	1	152,765,700	97.14%	2,045,616.74	0.01339055
Multi-Res / New Multi-Res	-	1	-	0.00%	-	0.01339055
Commercial Occupied/PIL	847,600	1.1717	993,133	0.63%	13,298.60	0.01568971
Commercial Vacant / Excess Land	103,000	0.82019	84,480	0.05%	1,131.23	0.01098280
Commercial New Construction	-	1.1717	-	0.00%	-	0.01568971
Industrial Occupied	150,600	1.1	165,660	0.11%	2,218.28	0.01472961
Industrial New Construction	-	1.1	-	0.00%	-	0.01472961
Industrial Vacant Land	-	0.715	-	0.00%	-	0.00957425
Aggregate Extraction	165,600	1.1	182,160	0.12%	2,439.22	0.01472961
Farmlands	11,392,200	0.25	2,848,050	1.81%	38,136.98	0.00334764
Landfill	1,700	1.123144	1,909	0.00%	25.57	0.01503952
Managed Forests	926,400	0.25	231,600	0.15%	3,101.25	0.00334764
Exempt	2,605,800					
TOTAL TAXABLE	168,958,600		157,263,453	100.01%	2,105,967.88	